BARWA REAL ESTATE COMPANY Q.S.C.

INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

30 September 2011

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2011

In thousands of Qatari Riyals

	30 September	31 December
	2011	2010
	Unaudited	Audited
ASSETS		
Cash and bank	3,439,171	12,983,145
Financial assets at fair value through profit or loss	4,076	3,959
Receivables and prepayments	1,094,593	783,991
Available for sale financial assets	3,469,575	2,736,140
Due from customers under Islamic financing contracts	-	1,993,782
Finance lease receivables	3,117,532	1,806,641
Advances for projects and investments	5,278,897	6,048,411
Trading property	104,732	104,732
Property under development	33,901,107	31,589,780
Due from related parties	326,930	186,334
Investment property	11,414,824	12,584,160
Investments in equity accounted investees	2,870,826	1,951,115
Goodwill	174,190	413,809
Property, plant and equipment	609,685	796,188
TOTAL ASSETS	65,806,138	73,982,187
		, ,
LIABILITIES AND EQUITY LIABILITIES		
Payables and other liabilities	8,997,203	8,341,010
Placements from financial institutions	-	1,720,769
Unrestricted investment accounts for Islamic banking contracts	-	2,708,526
Due to related parties	15,985,573	23,907,254
Obligations under Islamic finance contracts	28,569,459	24,178,951
Deferred tax liabilities	27,219	24,984
TOTAL LIABILITIES	53,579,454	60,881,494
EQUITY		
Share capital	3,891,246	3,891,246
Reserves	4,929,659	4,977,669
Treasury shares	(4,119)	(4,991)
Retained earnings	2,828,170	2,367,309
Total equity attributable to owners of the Parent	11,644,956	11,231,233
Non-controlling interests	581,728	1,869,460
TOTAL EQUITY	12,226,684	13,100,693
TOTAL LIABILITIES AND EQUITY	65,806,138	73,982,187

This interim condensed consolidated financial information was approved and signed on behalf of the Board of Directors by the following on 30 October 2011

Hitmi Ali Al Hitmi Chairman Abdulla Abdulaziz Al-Subaie Chief Executive Officer & Board Member

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2011

In thousands of Qatari Riyals

2011 2010 1 Unaudited2010 1 UnauditedREVENUES AND CAINS Profit on sale of property552,503Profit on sale of property458,270Gain on seld of subsidiaries418,767Gain on revaluation of investment property404,608Income from banking activities127,885Income from consultancy and other related services354,309Income from consultancy and other related services354,309Charler Consultancy and other related services23,826Coperating expenses(279,374)Coperating expenses(243,632)Coperating expenses(243,632)Coperating expenses(244,363)General and administrative expenses(264,566)(53,153)(26,566)Depreciation and amortization(76,833)Coperating expenses(24,527)TOTAL EXPENSES(11,168,569)Net profit before income tax874,000Income tax expense(22,170)Other comprehensive income861,685Cohrens of the Parent833,318Net profit for the period861,685Charge in fair value of cash flow hedges transferred to profit or loss15,983Effective portion of changes in fair value of cash flow changes(14,519)Exchange differences on translation			
UnadditedUnadditedREVENUES AND GAINSUnadditedProfit on sale of property552,503Gain on sale of subsidiaries418,767Gain on revaluation of investment property404,608Income from banking activities127,895Unconditional Income from Discharge of Borrowings1Rental income518,034Income from consultancy and other related services354,309Income from consultancy and other related services354,309Income from consultancy and other related services354,309Chter income233,826Cother income233,826Cother income2,705,116Z.700,6652,705,116EXPENSES(1153,700)General and administrative expenses(142,224)Coperating expenses(279,374)(11,168,569)(142,224)Expenses from banking activities(26,506)Income tax(662,547)Income tax expenses(11,168,569)(11,168,569)(11,168,569)Net finance costs(662,547)Owners of the Parent833,318T75,619(2,219)Net profit before income tax833,318Owners of the Parent833,318NET PROFIT FOR THE PERIOD861,685Cother comprehensive income(13,899)Net change in fair value of cash flow hedges transferred to profit or loss15,983Effective portion of changes in fair value of cash flow changes-Exchange differences on translation of foreign operations(2,170)		30 September	30 September
REVENUES AND GAINSChaudiesProfit on sale of property552,503Gain on sale of subsidiaries418,767Gain on sale of subsidiaries418,767Unconditional Income from Discharge of Borrowings127,895Income from consultancy and other related services354,309Income from consultancy and other related services351,74Brone From Consultancy and other related services351,74Cortal, EXPENSES2,705,116Operating expenses(279,374)General and administrative expenses(279,374)General and administrative expenses(243,622)General and administrative expenses(142,224)Expenses from banking activities(26,506)Deprociation and amoritization(76,833)(642,547)(948,939)Net profit before income tax874,000Income fax expense(212,15)(2,219)861,685Tortal EXPENSES(11,168,569)(982,806)(948,939)Net profit before income tax874,000Income tax expense(861,685Owners of the Parent883,318Orfs, (8,918)775,619Non-controling interests28,367Rel profit for the period861,685Other comprehensive income(13,899)Net change in fair value of cash flow changes-Effective portin of changes in fair value of cash flow changes-Effective portin of changes in fair value of cash flow changes-Effective portin of changes in fair value of cash flow changes </td <td></td> <td></td> <td>2010</td>			2010
Profit on sale of property552,503159,581Gain on resultation of investment property404,608827,471Income from banking activities127,895119,789Unconditional Income from Discharge of Borrowings127,895914,900Rental income518,034289,228Income from consultancy and other related services354,309167,054Share of results of equity accounted investees23,82662,375TOTAL REVENUES AND GAINS2,700,6162,700,665EXPENSES(279,374)(153,700)General and administrative expenses(279,374)(153,700)General and administrative expenses(279,374)(153,700)General and administrative expenses(276,333)(54,527)TOTAL EXPENSES(142,224)-Lexpenses from banking activities(26,506)(53,153)Depreciation and amortization(76,833)(64,527)Income tax expense(279)(948,939)Net profit before income tax874,000768,920Income tax expense(21,215)(2,219)Net profit for the period861,685766,701Attributable to0861,685766,701Basic and diluted earnings per share2.141.99Other comprehensive income15,98325,373Net change in fair value of cash flow changes-(16,519)Effective portion of changes in fair value of cash flow changes-(16,519)Effective portion of changes in fair value of cash flow changes- <td></td> <td>Unaudited</td> <td>Unaudited</td>		Unaudited	Unaudited
Gain on sale of subsidiaries418,76792,867Gain on revaluation of investment property404,608827,471Income from banking activities119,789914,900Rental income from Discharge of Borrowings-914,900Rental income from consultancy and other related services354,309167,054Share of results of equity accounted investees95,17467,395Other income2233,82662,375TOTAL REVENUES AND GAINS2,705,1162,700,665EXPENSES(142,224)-Operating expenses(643,632)(721,426)Impairment losses(142,224)-Expenses from banking activities(26,506)(63,153)Depreciation and amortization(76,833)(54,527)TOTAL EXPENSES(11,168,569)(982,806)Net finance costs(662,547)(948,939)Net profit before income tax lon-controlling interests861,685766,701Attributable to Owners of the Parent883,318775,619Owners of the Parent ond of longs in fair value of cash flow changes strahge in fair value of cash flow changes strahge in fair value of acah flow changes strahge in fair value of cash flow changes strahge in fair val	REVENUES AND GAINS		
Gain on sale of subsidiaries418,76792,867Gain on revaluation of investment property404,608827,471Income from banking activities119,789914,900Rental income from Discharge of Borrowings-914,900Rental income from consultancy and other related services354,309167,054Share of results of equity accounted investees95,17467,395Other income2233,82662,375TOTAL REVENUES AND GAINS2,705,1162,700,665EXPENSES(142,224)-Operating expenses(643,632)(721,426)Impairment losses(142,224)-Expenses from banking activities(26,506)(63,153)Depreciation and amortization(76,833)(54,527)TOTAL EXPENSES(11,168,569)(982,806)Net finance costs(662,547)(948,939)Net profit before income tax lon-controlling interests861,685766,701Attributable to Owners of the Parent883,318775,619Owners of the Parent ond of longs in fair value of cash flow changes strahge in fair value of cash flow changes strahge in fair value of acah flow changes strahge in fair value of cash flow changes strahge in fair val	Profit on sale of property	552,503	159,581
Gain on revaluation of investment property404,608827,471Income from banking activities1127,995119,799Unconditional Income from Discharge of Borrowings-914,900Rental income518,034289,228Income from consultancy and other related services354,309167,054Share of results of equity accounted investees95,17467,395Other income233,82662,375TOTAL REVENUES AND GAINS2,705,1162,700,665EXPENSES(142,224)-Operating expenses(142,224)-Expenses from banking activities(26,506)(63,153)Depreciation and amortization(76,833)(54,527)TOTAL EXPENSES(11,68,569)(982,806)Net finance costs(662,547)(948,939)Net profit before income tax874,000768,920Income tax expense(12,315)(2,219)Net profit before income tax874,000768,920Income tax expense28,367(8,918)Net profit for the period861,685766,701Basic and diluted earnings per share2.141.99Other comprehensive income15,98325,373Effective portin of changes in fair value of cash flow changes-Iffective portin of changes in fair value of cash flow changes-Effective portin of changes in fair value of cash flow changes-Effective portin of changes in fair value of cash flow changes-Effective portin of changes in fair value of cash flow changes<	Gain on sale of subsidiaries	418,767	92,867
Income from banking activities127,895119,789Unconditional Income from Discharge of Borrowings-914,900Rental income518,034228,228Income from consultancy and other related services354,309167,054Share of results of equity accounted investees233,82662,375TOTAL REVENUES AND GAINS2,705,1162,700,665EXPENSES(142,224)-Operating expenses(643,632)(721,426)Impairment losses(142,224)-Expenses from banking activities(26,606)(53,153)Depreciation and amortization(76,833)(54,527)TOTAL EXPENSES(1,168,569)(982,006)Net finance costs(662,547)(948,939)Net profit before income tax874,000768,920Income tax expense(12,315)(2,219)Net profit for the period861,685766,701Attributable to861,685766,701Owners of the Parent833,318775,619Net change in fair value of cash flow hedges transferred to profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes-(16,519)Exchange differences on translation of foreign operations(2,170)(25,400)Other comprehensive income profit or loss-15,98325,373Effective portion of changes in fair value of cash flow changes profit or loss-(16,519)Effective portion of changes in fair value of cash flow changes profit or loss-	Gain on revaluation of investment property		,
Unconditional Income from Discharge of Borrowings-914,900Rental income518,034288,228Income from consultancy and other related services354,309167,054Share of results of equity accounted investees95,17467,395Other income233,82662,375TOTAL REVENUES AND GAINS2,700,6652,700,665EXPENSES(279,374)(153,700)General and administrative expenses(643,632)(721,426)Impairment losses(142,224)-Expenses from banking activities(26,506)(53,153)Depreciation and amortization(76,833)(145,577)TOTAL EXPENSES(1,168,569)(982,806)Net finance costs(662,547)(948,939)Net profit before income tax874,000766,920Income tax expenses(12,315)(2,219)Net profit before income tax833,318775,619Owners of the Parent833,318775,619Net PROFIT FOR THE PERIOD861,685766,701Basic and diluted earnings per share2,1441,99Other comprehensive income15,98325,373Effective portion of changes in fair value of cash flow changes(16,519)Exchange differences on translation of foreign operations(2,170)(25,400)Other comprehensive income15,98325,373Effective portion of changes in fair value of cash flow changes-(16,519)Exchange differences on translation of foreign operations(2,170)(25,400) <t< td=""><td></td><td></td><td></td></t<>			
Rental income518,034289,228income from consultancy and other related services334,309167,054Share of results of equity accounted investees95,17487,395Other income233,82662,375TOTAL REVENUES AND GAINS2,705,1162,700,665EXPENSES(279,374)(153,700)General and administrative expenses(643,632)(721,426)Impairment losses(24,506)(53,153)Expenses from banking activities(26,506)(53,153)Operacting expenses(11,168,569)(982,806)Net finance costs(662,547)(948,939)Net profit before income tax874,000768,920Income tax expense(12,315)(2,219)Net profit for the period881,685766,701Attributable to881,685766,701Owners of the Parent833,318775,619Non-controlling interests28,367(8,918)Net change in fair value of axailable for sale financial assets(13,899)10,735Net change in fair value of cash flow hedges transferred to profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes(16,519)(25,400)Other comprehensive income for the period(86)(5,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890Attributable to Owners of the Parent826,770772,037Non-controlling interests(36, 5811)776,019Schange differences on translation of foreign opera	-	-	
Income from consultancy and other related services354,309167,054Share of results of equity accounted investees95,17467,335Other income233,82662,375TOTAL REVENUES AND GAINS2,705,1162,700,665EXPENSES0(153,700)(153,700)General and administrative expenses(643,632)(721,426)Impairment losses(142,224)(53,153)Depreciation and amortization(76,833)(54,527)TOTAL EXPENSES(1,168,569)(982,806)Net finance costs(662,547)(948,939)Net profit before income tax874,000768,920Income tax expense(12,315)(2,219)Net profit before income tax874,000768,920Income tax expense(12,315)(2,217)Net profit before income tax833,318775,619Non-controlling interests28,367(66,701Attributable to861,685766,701Owners of the Parent833,318775,619Net change in fair value of axaliable for sale financial assets(13,899)10,735Net change in fair value of axaliable for sale financial assets(13,899)10,735Effective portion of changes in fair value of cash flow changes-(16,519)Exchange differences on translation of foreign operations(2,170)(25,400)Other comprehensive income for the period(86)(5,811)ToTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,899Attributable to0wners of the Pare	• •	518 034	
Share of results of equity accounted investees95,17467,395Other income233,82662,375TOTAL REVENUES AND GAINS2,705,1162,700,665EXPENSES(279,374)(153,700)Operating expenses(279,374)(153,700)General and administrative expenses(643,632)(721,426)Impairment losses(142,224)-Expenses from banking activities(26,606)(53,153)Depreciation and amortization(76,833)(54,527)TOTAL EXPENSES(1,168,569)(982,806)Net finance costs(662,547)(948,939)Net profit before income tax874,000768,920Income tax expense(12,315)(2,219)Net profit for the period861,685766,701Attributable to833,318775,619Owners of the Parent833,318775,619Non-controlling interests28,367(8,918)NET PROFIT FOR THE PERIOD861,685766,701Basic and diluted earnings per share2.141.99Other comprehensive income15,98325,373Effective portion of changes in fair value of cash flow changes-(16,519)Exchange differences on translation of foreign operations(2,170)(25,400)Other comprehensive income for the period(86)(5,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,809Attributable to0861,599760,809Other comprehensive income for the period(86)(5,811)			
Other income233,82662,375TOTAL REVENUES AND GAINS2,705,1162,700,665EXPENSES(279,374)(153,700)General and administrative expenses(643,632)(721,426)Impairment losses(142,224)(153,700)Expenses from banking activities(26,506)(53,153)Depreciation and amortization(76,833)(54,527)TOTAL EXPENSES(11,168,569)(982,806)Net finance costs(662,547)(948,939)Net profit before income tax Income tax expense874,000768,920Income tax expense(12,315)(2,219)Net profit for the period861,685766,701Attributable to Owners of the Parent833,318775,619Non-controlling interests28,367(8,918)NET PROFIT FOR THE PERIOD861,685766,701Basic and diluted earnings per share2.141.99Other comprehensive income profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes Exchange differences on translation of foreign operations(2,170)(25,400)Other comprehensive income for the period(86)(5,811)(5,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890Attributable to Owners of the Parent Non-controlling interests34,829(11,147)			
TOTAL REVENUES AND GAINS2,705,1162,700,665EXPENSES(279,374)(153,700)Operating expenses(243,632)(721,426)Impairment losses(142,224)-Expenses from banking activities(26,506)(53,153)Depreciation and amortization(76,833)(54,527)TOTAL EXPENSES(11,168,569)(982,806)Net finance costs(662,547)(948,939)Net profit before income tax874,000768,920Income tax expense(12,315)(2,219)Net profit for the period861,685766,701Attributable to881,685766,701Owners of the Parent833,318775,619Net change in fair value of available for sale financial assets(13,899)10,735Net change in fair value of cash flow hedges transferred to profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes Exchange differences on translation of foreign operations(2,170)(25,400)Other comprehensive income profit or loss(16,519)(25,400)(25,400)Effective portion of changes in fair value of cash flow changes Exchange differences on translation of foreign operations (2,170)(25,400)(25,400)Other comprehensive income for the period profit or loss(861,599)760,890Attributable to Owners of the Parent Non-controlling interests826,770772,037Non-controlling interests34,829(11,147)			
EXPENSESInterviewOperating expenses(279,374)(153,700)General and administrative expenses(643,632)(721,426)Impairment losses(142,224)-Expenses from banking activities(26,506)(53,153)Depreciation and amortization(76,833)(76,833)TOTAL EXPENSES(11,168,669)(982,806)Net finance costs(662,547)(948,939)Net profit before income tax874,000768,920Income tax expense(12,315)(2,219)Net profit for the period861,685766,701Attributable to881,685766,701Owners of the Parent833,318775,619Non-controlling interests28,367(8,918)NET PROFIT FOR THE PERIOD861,685766,701Basic and diluted earnings per share2.141.99Other comprehensive income15,98325,373Effective portion of changes in fair value of cash flow changes-(16,519)Exchange differences on translation of foreign operations(2,170)(25,400)Other comprehensive income for the period(86)(5,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890Attributable to00(861)(5,811)Other comprehensive income for the period861,699760,890Other comprehensive income for the period(861)(5,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890Attributable to00861,599760,			
Operating expenses(279,374)(153,700)General and administrative expenses(643,632)(721,426)Impairment losses(142,224)-Expenses from banking activities(26,506)(53,153)Depreciation and amortization(76,833)(54,527)TOTAL EXPENSES(1,168,569)(982,806)Net finance costs(662,547)(948,939)Net profit before income tax874,000768,920Income tax expense(12,315)(2,219)Net profit for the period861,685766,701Attributable to833,318775,619Owners of the Parent833,318775,619Non-controlling interests(13,899)10,735Net change in fair value of cash flow hedges transferred to profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes-(16,519)Exchange differences on translation of foreign operations(2,170)(25,400)Other comprehensive income(16,519)(15,519)Effective portion of changes in fair value of cash flow changes-(16,519)Effective portion of changes in fair value of cash flow changes-(16,519)Exchange differences on translation of foreign operations(2,170)(25,400)Other comprehensive income for the period(86)(5,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890Attributable to00/overs of the Parent826,770772,037Non-controlling interests34,829(11,		2,705,110	2,700,005
General and administrative expenses(643,632)(721,426)Impairment losses(142,224)-Expenses from banking activities(26,506)(53,153)Depreciation and amortization(76,833)(76,833)(76,833)TOTAL EXPENSES(11,168,569)(982,806)Net finance costs(662,547)(948,939)Net profit before income tax874,000768,920Income tax expense(12,315)(2,219)Net profit for the period861,685766,701Attributable to881,685766,701Owners of the Parent833,318775,619Net change in fair value of cash flow hedges transferred to profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes-(16,519)Exchange differences on translation of foreign operations(2,170)(25,400)Other comprehensive income(15,519)(2,170)(25,400)Net change in fair value of cash flow changes-(16,519)Effective portion of changes in fair value of cash flow changes-(16,519)Effective portion of changes in fair value of cash flow changes-(16,519)Charge differences on translation of foreign operations(2,170)(25,400)Other comprehensive income for the period(86)(5,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890Attributable to Owners of the Parent826,770772,037Non-controlling interests34,829(11,147) <td></td> <td>(070.074)</td> <td>(450,700)</td>		(070.074)	(450,700)
Impairment losses(142,224)Expenses from banking activities(26,506)Depreciation and amortization(76,833)TOTAL EXPENSES(1,168,569)Net finance costs(662,547)Net profit before income tax874,000Income tax expense(12,315)Income tax expense(12,315)Owners of the Parent833,318PROFIT FOR THE PERIOD861,685Profit or loss(8,918)Net change in fair value of axailable for sale financial assets(13,899)Net change in fair value of cash flow changes(15,983)Effective portion of changes in fair value of cash flow changes(16,519)Exchange differences on translation of foreign operations(2,170)Other comprehensive income for the period(861,685)Net change in fair value of cash flow changes(16,519)Exchange differences on translation of foreign operations(2,170)Other comprehensive income for the period(861,685)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890760,890Attributable to Owners of the Parent826,770Other comprehensive income for the period(861, 05,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890760,890Attributable to Owners of the Parent826,770Owners of the Parent826,770Non-controlling interests34,829Other comprehensive income for the period826,770TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,5997		· · · · · ·	· · ·
Expenses from banking activities(26,506)(53,153)Depreciation and amortization(76,833)(76,833)(54,527)TOTAL EXPENSES(1,168,569)(982,806)Net finance costs(662,547)(948,939)Net profit before income tax874,000768,920Income tax expense(12,315)(2,219)Net profit for the period861,685766,701Attributable to833,318775,619Owners of the Parent833,318775,619Non-controlling interests28,367(8,918)NET PROFIT FOR THE PERIOD861,685766,701Basic and diluted earnings per share2.141.99Other comprehensive income(13,899)10,735Net change in fair value of cash flow hedges transferred to profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes Exchange differences on translation of foreign operations(2,170)(25,400)Other comprehensive income for the period(86)(5,811)(2,5,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890Attributable to Owners of the Parent826,770772,037Non-controlling interests34,829(11,147)	•		(721,426)
Depreciation and amortization(76,833)(54,527)TOTAL EXPENSES(1,168,569)(982,806)Net finance costs(662,547)(948,939)Net profit before income tax Income tax expense874,000 (12,315)768,920 (2,219)Net profit for the period861,685766,701Attributable to Owners of the Parent Non-controlling interests833,318 (28,918)775,619 (8,918)NET PROFIT FOR THE PERIOD861,685766,701Basic and diluted earnings per share2.141.99Other comprehensive income Net change in fair value of cash flow hedges transferred to profit or loss15,983 (2,170) (25,400)25,373Effective portion of changes in fair value of cash flow changes Exchange differences on translation of foreign operations-(16,519) (25,400)Other comprehensive income for the period motif or loss(86) (5,811)-(16,519) (25,400)Attributable to Owners of the Parent Schorper Schorper	•		-
TOTAL EXPENSES(1,168,569)(982,806)Net finance costs(662,547)(948,939)Net profit before income tax874,000(12,315)Income tax expense(12,315)(2,219)Net profit for the period861,685766,701Attributable to833,318775,619Owners of the Parent833,318775,619Non-controlling interests28,367(8,918)NET PROFIT FOR THE PERIOD861,685766,701Basic and diluted earnings per share2.141.99Other comprehensive income(13,899)10,735Net change in fair value of axailable for sale financial assets(13,899)10,735Setfective portion of changes in fair value of cash flow hedges transferred to profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes Exchange differences on translation of foreign operations(2,170)(25,400)Other comprehensive income for the period(86)(5,811)(5,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890Attributable to Owners of the Parent826,770772,037Non-controlling interests34,829(11,147)		· · ·	• •
Net finance costs((1) (1) (1) (1) (2)Net finance costs(662,547)(948,939)Net profit before income tax Income tax expense874,000768,920Net profit for the period861,685766,701Attributable to Owners of the Parent833,318775,619Non-controlling interests28,367(8,918)NET PROFIT FOR THE PERIOD861,685766,701Basic and diluted earnings per share2.141.99Other comprehensive income Net change in fair value of cash flow hedges transferred to profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes Exchange differences on translation of foreign operations(16,519)(25,400)Other comprehensive income for the period(86)(5,811)(5,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD826,770772,037Non-controlling interests34,829(11,147)	-	(76,833)	(54,527)
Net profit before income tax874,000 (12,315)768,920 (2,219)Income tax expense874,000 (12,315)768,920 (2,219)Net profit for the period861,685766,701Attributable to Owners of the Parent833,318 (8,918)775,619 (8,918)NET PROFIT FOR THE PERIOD861,685766,701Basic and diluted earnings per share2.141.99Other comprehensive income Net change in fair value of cash flow hedges transferred to profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes profit or loss-(16,519) (25,400)(16,519) (25,400)Effective portion of changes in fair value of cash flow changes profit or loss-(16,519) (25,400)(26,400)Other comprehensive income for the period Comprehensive income for the period(86) (5,811)(5,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890Attributable to Owners of the Parent Non-controlling interests826,770 (34,829)772,037 (11,147)	TOTAL EXPENSES	(1,168,569)	(982,806)
Net profit before income tax874,000 (12,315)768,920 (2,219)Income tax expense874,000 (12,315)768,920 (2,219)Net profit for the period861,685766,701Attributable to Owners of the Parent833,318 (8,918)775,619 (8,918)NET PROFIT FOR THE PERIOD861,685766,701Basic and diluted earnings per share2.141.99Other comprehensive income Net change in fair value of cash flow hedges transferred to profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes profit or loss-(16,519) (25,400)(16,519) (25,400)Effective portion of changes in fair value of cash flow changes profit or loss-(16,519) (25,400)(26,400)Other comprehensive income for the period Comprehensive income for the period(86) (5,811)(5,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890Attributable to Owners of the Parent Non-controlling interests826,770 (34,829)772,037 (11,147)			
Income tax expense(12,315)(2,219)Net profit for the period861,685766,701Attributable to833,318775,619Owners of the Parent833,318775,619Non-controlling interests28,367(8,918)NET PROFIT FOR THE PERIOD861,685766,701Basic and diluted earnings per share2.141.99Other comprehensive income113,89910,735Net change in fair value of available for sale financial assets(13,899)10,735Net change in fair value of cash flow hedges transferred to profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes Exchange differences on translation of foreign operations-(16,519)Other comprehensive income for the period(86)(5,811)760,890Attributable to Owners of the Parent826,770772,037 34,829772,037 (11,147)	Net finance costs	(662,547)	(948,939)
Income tax expense(12,315)(2,219)Net profit for the period861,685766,701Attributable to833,318775,619Owners of the Parent833,318775,619Non-controlling interests28,367(8,918)NET PROFIT FOR THE PERIOD861,685766,701Basic and diluted earnings per share2.141.99Other comprehensive income113,89910,735Net change in fair value of available for sale financial assets(13,899)10,735Net change in fair value of cash flow hedges transferred to profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes Exchange differences on translation of foreign operations-(16,519)Other comprehensive income for the period(86)(5,811)760,890Attributable to Owners of the Parent826,770772,037 34,829772,037 (11,147)			
Income tax expense(12,315)(2,219)Net profit for the period861,685766,701Attributable to833,318775,619Owners of the Parent833,318775,619Non-controlling interests28,367(8,918)NET PROFIT FOR THE PERIOD861,685766,701Basic and diluted earnings per share2.141.99Other comprehensive income113,89910,735Net change in fair value of available for sale financial assets(13,899)10,735Net change in fair value of cash flow hedges transferred to profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes Exchange differences on translation of foreign operations-(16,519)Other comprehensive income for the period(86)(5,811)760,890Attributable to Owners of the Parent826,770772,037 34,829772,037 (11,147)	Net profit before income tax	874,000	768,920
Net profit for the period861,685766,701Attributable to Owners of the Parent833,318775,619Non-controlling interests28,367(8,918)NET PROFIT FOR THE PERIOD861,685766,701Basic and diluted earnings per share2.141.99Other comprehensive income Net change in fair value of available for sale financial assets(13,899)10,735Net change in fair value of cash flow hedges transferred to profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes Exchange differences on translation of foreign operations(16,519)Other comprehensive income for the period Other comprehensive income for the period(86)(5,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890Attributable to Owners of the Parent Non-controlling interests826,770772,037Non-controlling interests34,829(11,147)	Income tax expense	(12,315)	(2,219)
Attributable to Owners of the Parent833,318 28,367775,619 (8,918)Non-controlling interests28,367(8,918)NET PROFIT FOR THE PERIOD861,685766,701Basic and diluted earnings per share2.141.99Other comprehensive income Net change in fair value of available for sale financial assets(13,899)10,735Net change in fair value of cash flow hedges transferred to profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes Exchange differences on translation of foreign operations(2,170)(25,400)Other comprehensive income for the period TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890Attributable to Owners of the Parent Non-controlling interests826,770 34,829772,037 (11,147)		· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·
Owners of the Parent833,318775,619Non-controlling interests28,367(8,918)NET PROFIT FOR THE PERIOD861,685766,701Basic and diluted earnings per share2.141.99Other comprehensive income(13,899)10,735Net change in fair value of available for sale financial assets(13,899)10,735Net change in fair value of cash flow hedges transferred to profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes Exchange differences on translation of foreign operations(16,519)Other comprehensive income for the period(86)(5,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890Attributable to Owners of the Parent Non-controlling interests826,770 34,829772,037 (11,147)			
Owners of the Parent833,318775,619Non-controlling interests28,367(8,918)NET PROFIT FOR THE PERIOD861,685766,701Basic and diluted earnings per share2.141.99Other comprehensive income(13,899)10,735Net change in fair value of available for sale financial assets(13,899)10,735Net change in fair value of cash flow hedges transferred to profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes Exchange differences on translation of foreign operations(16,519)Other comprehensive income for the period(86)(5,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890Attributable to Owners of the Parent Non-controlling interests826,770 34,829772,037 (11,147)	Attributable to		
Non-controlling interests28,367(8,918)NET PROFIT FOR THE PERIOD861,685766,701Basic and diluted earnings per share2.141.99Other comprehensive income2.141.99Net change in fair value of available for sale financial assets(13,899)10,735Net change in fair value of cash flow hedges transferred to profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes Exchange differences on translation of foreign operations-(16,519)Other comprehensive income for the period(86)(5,811)(25,400)Other comprehensive income for the period861,599760,890Attributable to Owners of the Parent Non-controlling interests826,770772,037 34,829772,037 (11,147)		833 318	775 619
NET PROFIT FOR THE PERIOD861,685766,701Basic and diluted earnings per share2.141.99Other comprehensive income Net change in fair value of available for sale financial assets(13,899)10,735Net change in fair value of cash flow hedges transferred to profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes Exchange differences on translation of foreign operations-(16,519)Other comprehensive income for the period(86)(5,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD826,770772,037Non-controlling interests34,829(11,147)			
Basic and diluted earnings per share2.141.99Other comprehensive income Net change in fair value of available for sale financial assets(13,899)10,735Net change in fair value of cash flow hedges transferred to profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes Exchange differences on translation of foreign operations-(16,519)Other comprehensive income for the period(86)(5,811)(25,400)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890Attributable to Owners of the Parent Non-controlling interests826,770 34,829772,037 (11,147)		· · · · · · · · · · · · · · · · · · ·	
Other comprehensive income Net change in fair value of available for sale financial assets(13,899)10,735Net change in fair value of cash flow hedges transferred to profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes Exchange differences on translation of foreign operations-(16,519)Other comprehensive income for the period(86)(5,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890Attributable to Owners of the Parent Non-controlling interests826,770772,03734,829(11,147)		660,108	766,701
Other comprehensive income Net change in fair value of available for sale financial assets(13,899)10,735Net change in fair value of cash flow hedges transferred to profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes Exchange differences on translation of foreign operations-(16,519)Other comprehensive income for the period(86)(5,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890Attributable to Owners of the Parent Non-controlling interests826,770772,03734,829(11,147)			
Net change in fair value of available for sale financial assets(13,899)10,735Net change in fair value of cash flow hedges transferred to profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes-(16,519)Exchange differences on translation of foreign operations(2,170)(25,400)Other comprehensive income for the period(86)(5,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890Attributable to Owners of the Parent826,770772,037Non-controlling interests34,829(11,147)	Basic and diluted earnings per share	2.14	1.99
Net change in fair value of available for sale financial assets(13,899)10,735Net change in fair value of cash flow hedges transferred to profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes-(16,519)Exchange differences on translation of foreign operations(2,170)(25,400)Other comprehensive income for the period(86)(5,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890Attributable to Owners of the Parent826,770772,037Non-controlling interests34,829(11,147)			
Net change in fair value of cash flow hedges transferred to profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes Exchange differences on translation of foreign operations-(16,519)Other comprehensive income for the period(86)(5,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890Attributable to Owners of the Parent826,770772,037Non-controlling interests34,829(11,147)	•		
profit or loss15,98325,373Effective portion of changes in fair value of cash flow changes-(16,519)Exchange differences on translation of foreign operations(2,170)(25,400)Other comprehensive income for the period(86)(5,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890Attributable to826,770772,037Non-controlling interests34,829(11,147)	Net change in fair value of available for sale financial assets	(13,899)	10,735
profit or lossEffective portion of changes in fair value of cash flow changes-(16,519)Exchange differences on translation of foreign operations(2,170)(25,400)Other comprehensive income for the period(86)(5,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890Attributable to826,770772,037Non-controlling interests34,829(11,147)	Net change in fair value of cash flow hedges transferred to	45.000	05 070
Effective portion of changes in fair value of cash flow changes-(16,519)Exchange differences on translation of foreign operations(2,170)(25,400)Other comprehensive income for the period(86)(5,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890Attributable to826,770772,037Non-controlling interests34,829(11,147)	profit or loss	15,983	25,373
Exchange differences on translation of foreign operations(2,170)(25,400)Other comprehensive income for the period(86)(5,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890Attributable to0wners of the Parent826,770772,037Non-controlling interests34,829(11,147)			(10 510)
Other comprehensive income for the period(86)(5,811)TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890Attributable to0wners of the Parent826,770772,037Non-controlling interests34,829(11,147)		-	· · · /
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD861,599760,890Attributable to Owners of the Parent Non-controlling interests826,770772,03734,829(11,147)			
Attributable toOwners of the Parent826,770Non-controlling interests34,829(11,147)		<u>`</u>	
Owners of the Parent 826,770 772,037 Non-controlling interests 34,829 (11,147)	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	861,599	760,890
Owners of the Parent 826,770 772,037 Non-controlling interests 34,829 (11,147)			
Non-controlling interests 34,829 (11,147)	Attributable to		
	Owners of the Parent	826,770	772,037
	•	34,829	(11,147)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD 861,599 760,890	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	861,599	760,890